

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income For The Second Quarter Ended 30 June 2019**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 Jun 2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 Jun 2018 RM'000	CURRENT YEAR TO DATE 30 Jun 2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 Jun 2018 RM'000
Revenue		42,829	46,387	87,805	92,266
Cost of sales		(35,701)	(38,809)	(73,202)	(78,102)
Gross Profit		7,128	7,578	14,603	14,164
Interest income		6	62	19	125
Other income		1,995	262	2,382	372
Administrative and other expenses		(5,660)	(7,219)	(12,060)	(13,458)
Selling and distribution expenses		(1,096)	(886)	(2,138)	(1,983)
Profit/(Loss) from operations		2,373	(203)	2,806	(780)
Finance costs		(935)	(918)	(1,867)	(1,692)
Profit/(Loss) before tax	B5	1,438	(1,121)	939	(2,472)
Tax expense	B6	(396)	39	(507)	(207)
Profit/(Loss) after tax		1,042	(1,082)	432	(2,679)
Other comprehensive income, net of tax					
Foreign currency translation differences for foreign operations		(57)	(7)	(49)	(3)
Total comprehensive income for the financial year		985	(1,089)	383	(2,682)
Profit/(Loss) attributable to:					
Owners of the Company		522	(1,082)	(299)	(2,662)
Non-controlling interests		520	-	731	(17)
		1,042	(1,082)	432	(2,679)
Total comprehensive income attributable to:					
Owners of the Company		465	(1,089)	(348)	(2,665)
Non-controlling interests		520	-	731	(17)
		985	(1,089)	383	(2,682)
Profit/(Loss) per share attributable to owners of the Company:					
Basic, profit/(loss) for the financial year (sen)	B12	0.24	(0.52)	(0.14)	(1.29)
Diluted, profit/(loss) for the financial year (sen)	B12	N/A	N/A	N/A	N/A

**(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement Of Financial Position As At 30 June 2019**

	Note	(Unaudited) 30 Jun 2019 RM'000	(Audited) 31 Dec 2018 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		58,882	59,333
Concession right		15,997	16,931
Investment in associates		452	452
Other investments		15	15
Deferred tax assets		3,528	3,571
		<u>78,874</u>	<u>80,302</u>
<b>Current Assets</b>			
Inventories		43,035	44,845
Trade receivables		57,487	50,504
Other receivables, deposits and prepayment		16,313	15,078
Contract assets		11,381	8,812
Tax assets		140	143
Other investments		-	52
Cash and bank balances		5,737	10,211
		<u>134,093</u>	<u>129,645</u>
<b>Total Assets</b>		<u>212,967</u>	<u>209,947</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade payables		39,144	41,384
Other payables and accruals		14,594	12,827
Borrowings	B8	45,242	41,046
Tax liabilities		394	387
		<u>99,374</u>	<u>95,644</u>
<b>Non-current Liabilities</b>			
Borrowings	B8	20,306	21,928
Deferred tax liabilities		6,515	6,406
		<u>26,821</u>	<u>28,334</u>
<b>Total Liabilities</b>		<u>126,195</u>	<u>123,978</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		110,092	109,672
Reserves		(17,913)	(17,564)
		<u>92,179</u>	<u>92,108</u>
Non-controlling interests		(5,407)	(6,139)
<b>Total equity</b>		<u>86,772</u>	<u>85,969</u>
<b>Total Equity and Liabilities</b>		<u>212,967</u>	<u>209,947</u>
Net assets per share attributable to equity holders of the parent (RM)		0.41	0.41

**(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)**

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement Of Changes In Equity for the Second Quarter Ended 30 June 2019

	----- Attributable to Owners of the Company -----					-----Non-Distributable -----		
	Share Capital	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 30 Jun 2018</b>								
At 1 Jan 2018	109,063	21,866	1,671	(79)	(30,577)	101,944	(6,402)	95,542
Loss for the financial period	-	-	-	-	(2,662)	(2,662)	(17)	(2,679)
Foreign currency translation difference for foreign operations	-	-	-	(3)	-	(3)	-	(3)
<b>Total comprehensive income</b>	-	-	-	(3)	(2,662)	(2,665)	(17)	(2,682)
Changes in ownership of interest in a subsidiary	-	-	-	-	(4)	(4)	372	368
<b>Transactions with owners of the Company</b>	-	-	-	-	(4)	(4)	372	368
As at 30 Jun 2018	109,063	21,866	1,671	(82)	(33,243)	99,275	(6,047)	93,228
<b>6 months ended 30 Jun 2019</b>								
At 1 Jan 2019	109,672	21,866	1,671	(54)	(41,048)	92,107	(6,138)	85,969
Loss for the financial year	-	-	-	-	(299)	(299)	731	432
Foreign currency translation difference for foreign operations	-	-	-	(49)	-	(49)	-	(49)
<b>Total comprehensive expenses</b>	-	-	-	(49)	(299)	(348)	731	383
Issue of shares pursuant to private placement	420	-	-	-	-	420	-	420
Changes in ownership of interest in a subsidiary	-	-	-	-	-	-	-	-
<b>Transactions with owners of the Company</b>	420	-	-	-	-	420	-	420
As at 30 Jun 2019	110,092	21,866	1,671	(103)	(41,347)	92,179	(5,407)	86,772

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement Of Cash Flows For The Second Quarter Ended 30 June 2019**

	<b>6 months To Date Ended 30 Jun 2019 RM'000</b>	<b>Preceding Period To Date Ended 30 Jun 2018 RM'000</b>
<b>Operating activities</b>		
Profit/(Loss) before tax	939	(2,472)
Adjustments for:		
Amortisation of concession right	934	934
Depreciation of property, plant and equipment	3,027	2,811
Gain on disposal of property, plant and equipment	(56)	(5)
Goodwill on consolidation written off	14	-
Property, plant and equipment written off	9	1
Reversal of impairment loss on trade receivables	(1)	(80)
Reversal for slow-moving inventories	(2)	-
Inventories written back	-	(10)
Inventories written off	-	7
Interest expense	1,867	1,692
Interest income	(19)	(125)
Impairment loss on trade receivables	35	7
Net unrealised gain on foreign exchange	(20)	(109)
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Operating profit before working capital changes	6,727	2,651
Net changes in working capital	(11,079)	9,494
Net tax paid	(343)	(379)
Interest paid	(1,867)	(1,692)
Interest received	19	125
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Net cash (used in)/from operating activities	(6,543)	10,199
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<b>Investing activities</b>		
Acquisition of additional interests in a subsidiary company	(14)	-
Subscription of shares in a subsidiary by non-controlling shareholder	-	372
Proceeds from disposal of property, plant and equipment	66	6
Purchase of property, plant and equipment	(840)	(1,771)
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Net cash used in investing activities	(788)	(1,393)
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<b>Financing activities</b>		
Proceeds from issuance of ordinary shares	420	-
Net drawdown/(repayment) of term loans and other borrowings	4,648	(3,833)
Repayment to director	(42)	-
Net repayment of finance lease payables	(1,552)	(2,043)
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Net cash from/(used in) financing activities	3,474	(5,876)
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<b>Net (decrease)/increased in cash and cash equivalents</b>	(3,857)	2,930
<b>Cash and cash equivalents at beginning of the financial year</b>	(2,936)	(2,629)
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<b>Cash and cash equivalents at end of the financial year</b>	(6,793)	301
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	3,514	7,197
Cash in hand and at bank	2,223	6,151
Bank overdrafts	(12,530)	(13,047)
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	(6,793)	301
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**(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)**